

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of Bangchak Corporation Public Company Limited No. 7/2017 on 27 April 2017 resolved the meeting's resolutions in the following manners:

Renewal for the term of the audit committee:

Chairman of the audit committee

Member of the audit committee

As follows (1) Mr. Suthep Wongvorazathe
 (2) Pol.Lt.Gen. Chaiwat Chotima
 (3) Mr. Krisada Chinavicharana
 (4) Mrs. Prisana Praharnkhasuk

The renewal of which shall take an effect as of 27 April 2017

Change in the scope of duties and responsibilities of the audit committee with the following details, the change of which shall take an effect as of

The audit committee is consist of:

- | | | |
|------------------------------------|--|---|
| 1. Chairman of the audit committee | Mr. Suthep Wongvorazathe | remaining term in office <u>3 years and - month</u> |
| 2. Member of the audit committee | Pol.Lt.Gen. Chaiwat Chotima | remaining term in office <u>3 years and - month</u> |
| 3. Member of the audit committee | Mr. Krisada Chinavicharana | remaining term in office <u>3 years and - month</u> |
| 4. Member of the audit committee | Mrs. Prisana Praharnkhasuk | remaining term in office <u>3 years and - month</u> |
| | Secretary of the audit committee | |
| | Executive vice president, internal audit | |

Enclosed hereto is - copies of the certificate and biography of the audit committee. The audit committee number(s) 1, 4 has adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Directors on the following matters:

1. To ensure accuracy and adequacy of the Company's financial reporting according to Accounting Principles governed by laws.
2. To ensure that the Company has a suitable and efficient internal control system and internal audit and to ensure the efficiency and adequacy of the risk management system.

3. To review the performance of the Company to ensure compliance with the securities and exchange law, regulations of the exchange or laws relating to business of the Company.
4. To review a connected transaction or transaction that may lead to conflict of interest or acquisition and disposition of assets transaction to ensure compliance with the laws and regulations of the Stock Exchange of Thailand (SET), and that it is reasonable and brings the highest benefit to the Company.
5. To inspect and consider with the management on the defects that have been found and on the responses from the management.
6. To empower the auditing and investigating of all related parties under the authorization of the Audit Committee and also to authorize hiring of an expert so as to audit and investigate in compliance with the Company's regulations.
7. To prepare a report of the Audit Committee and disclose it in the annual report of the Company, and have such report signed by Chairman of the Audit Committee.
8. To consider, select, nominate the person who is independent to be the Company's auditor, recommend remuneration of the Company's auditor, recommend the removal of the Company's auditor and, at least once a year, attend the private meeting with an auditor without management.
9. To consider auditing scopes and plans of the external auditor and the Internal Audit so that they are contributory to each other and to reduce double operations as concerns financial auditing.
10. To approve the Charter, audit work plans, budget, training plans and manpower of the Internal Audit
11. To appoint, transfer, dismiss, and undertake annual evaluation of the Chief Audit Executive and review the independence of Internal Audit.
12. To review the efficiency and effectiveness of internal control and risk management focusing on the issue of information technology.
13. In performing the duty of the Audit Committee, if there is transaction or act which could extremely affect the Company's financial status and the Company's performance, namely
 - Transaction which lead to conflict of interest
 - Dishonest, extremely unusual or remiss internal control system
 - Breaking the securities and exchange law, regulations of the exchange or laws relating to business of the Company

The Audit Committee has to report it to the Board of Directors so as to modify and revise within prescribed time. If the Audit Committee or executives does not modify and revise within the prescribed time, the Audit Committee is able to report this transaction or act to the Securities and Exchange Commission or the Stock Exchange of Thailand.

14. To perform any other act assigned by the Board of Directors with approval of the Audit Committee.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand ; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand.

_____-signed-_____
President and Chief Executive Officer
(Mr. Chaiwat Kovavisarach)